

## Appendix E

### US State and Local Debt, 1970-2009<sup>1</sup>

[Millions of dollars, \$US]

Year	Total	Federal	State & Local	State	Local	Unmonetized Debt	% of Unmonetized Federal Debt <sup>2</sup>
1970	514,489,000	370,919,000	143,571	42,008	101,563	311,678	46.06%
1971	568,286,000	409,459,000	158,827	47,793	111,034	331,093	47.97%
1972	612,479,466	437,321,000	175,158	54,453	120,705	354,313	49.44%
1973	656,902,643	468,418,000	188,485	59,375	129,110	381,428	49.42%
1974	692,850,849	486,235,000	206,616	65,296	141,320	392,867	52.59%
1975	764,054,377	544,129,000	219,925	72,127	147,798	447,467	49.15%
1976	871,815,323	631,283,000	240,532	84,825	155,707	525,000	45.82%
1977	968,794,248	709,136,000	259,658	90,200	169,458	593,087	43.78%
1978	1,060,856,007	780,423,000	280,433	102,569	177,864	655,288	42.80%
1979	1,137,852,860	833,750,000	304,103	111,740	192,363	710,081	42.83%
1980	1,249,919,055	914,316,000	335,603	121,958	213,645	785,949	42.70%
1981	1,367,830,881	1,003,939,000	363,892	134,847	229,045	872,435	41.71%
1982	1,551,565,046	1,146,986,000	404,579	147,470	257,109	1,006,806	40.18%
1983	1,836,386,890	1,381,886,000	454,501	167,290	287,211	1,220,962	37.22%
1984	2,083,063,678	1,576,734,000	506,330	186,377	319,953	1,416,454	35.75%
1985	2,396,084,199	1,827,451,000	568,633	211,917	356,716	1,652,625	34.41%
1986	2,788,380,867	2,129,506,000	658,875	247,715	411,160	1,933,771	34.07%
1987	3,081,204,608	2,354,073,000	727,132	265,551	461,580	2,137,538	34.02%
1988	3,369,614,598	2,614,581,000	755,034	276,786	478,247	2,372,405	31.83%
1989	3,680,189,130	2,881,112,000	799,077	295,500	503,577	2,636,613	30.31%
1990	4,124,078,815	3,266,073,000	858,006	318,254	539,752	2,998,145	28.62%
1991	4,598,765,466	3,683,054,000	915,711	345,554	570,157	3,405,934	26.89%
1992	5,058,480,632	4,082,871,000	975,610	372,319	603,290	3,767,383	25.90%
1993	5,453,857,475	4,436,171,000	1,017,686	389,721	627,965	4,084,888	24.91%
1994	5,795,952,279	4,721,292,000	1,074,660	410,998	663,662	4,336,491	24.78%
1995	6,116,315,314	5,000,945,000	1,115,370	427,239	688,131	4,598,561	24.25%
1996			1,169,714	452,392	717,322	4,832,363	24.21%
1997			1,221,501	456,657	764,844	4,988,628	24.49%
1998			1,283,560	483,117	800,443	5,068,011	25.33%
1999			1,369,253	510,486	858,767	5,159,627	26.54%
2000			1,451,815	547,876	903,939	5,162,765	28.12%
2001			1,554,018	576,494	977,524	5,273,328	29.47%
2002			1,681,377	636,796	1,044,582	5,624,045	29.90%
2003			1,812,667	697,929	1,114,738	6,127,115	29.58%
2004			1,976,588	779,542	1,197,046	6,678,712	29.60%
2005			2,085,026	810,852	1,274,174	7,196,350	28.97%
2006			2,204,016	870,032	1,333,984	7,738,050	28.48%
2007			2,404,698	936,008	1,468,691	8,228,021	29.23%
2008			2,552,522	1,005,311	1,547,210	9,533,598	26.77%
2009			2,683,668	1,045,340	1,638,328	11,140,669	24.09%

1. United States Census Bureau, "Census of Governments," <http://www.census.gov/govs/>.

2. Unmonetized debt from Appendix A.