

Appendix G

Corporate Income Tax: Effective Rates and Share of National Income, 1960-2009¹

Year	Corporate Income Tax Receipts (\$ billions)	Corporate Income Subject to Tax (\$ billions)	Effective Tax Rate ²	Corporate Income Tax ³ (% of GDP)	Total Corporate Income Tax ⁵ (% of Fed Fund Receipts)	Corporate Income Tax ⁴ (% of Federal Funds Outlays)
1960	21.5	47.2	45.5%	4.0%	28.4%	28.7%
1961	21.0	47.9	43.7%	3.7%	27.9%	26.4%
1962	20.5	51.7	39.7%	3.4%	25.7%	23.7%
1963	21.6	54.3	39.7%	3.4%	25.7%	23.8%
1964	23.5	60.4	38.9%	3.4%	26.8%	24.4%
1965	25.5	70.8	36.0%	3.4%	28.0%	26.8%
1966	30.1	77.1	39.0%	3.7%	29.6%	28.2%
1967	34.0	74.8	45.4%	3.9%	30.4%	26.6%
1968	28.7	81.4	35.2%	3.0%	25.0%	20.0%
1969	36.7	81.2	45.2%	3.6%	25.6%	24.8%
1970	32.8	72.4	45.3%	3.1%	22.9%	21.0%
1971	26.8	83.2	32.2%	2.3%	20.0%	16.4%
1972	32.2	95.1	33.8%	2.5%	21.6%	18.1%
1973	36.2	115.5	31.3%	2.5%	22.4%	19.3%
1974	38.6	144.0	26.8%	2.5%	21.3%	19.2%
1975	40.6	146.6	27.7%	2.4%	21.7%	16.4%
1976	41.4	183.5	22.6%	2.2%	20.6%	14.9%
1977	54.9	212.5	25.8%	2.6%	22.7%	18.0%
1978	60.0	239.6	25.0%	2.5%	22.2%	17.5%
1979	65.7	279.4	23.5%	2.5%	20.8%	17.5%
1980	64.6	246.6	26.2%	2.3%	18.4%	14.9%
1981	61.1	241.5	25.3%	1.9%	14.9%	12.3%
1982	49.2	205.2	24.0%	1.5%	12.0%	9.1%
1983	37.0	218.7	16.9%	1.0%	9.7%	6.0%
1984	56.9	257.1	22.1%	1.4%	13.5%	8.9%
1985	61.3	266.1	23.0%	1.4%	13.3%	8.4%
1986	63.1	276.2	22.9%	1.4%	13.3%	8.3%
1987	83.7	311.8	26.9%	1.7%	15.5%	11.0%
1988	94.2	383.2	24.6%	1.8%	16.8%	11.6%
1989	103.0	371.1	27.8%	1.8%	16.7%	11.6%
1990	93.0	366.4	25.4%	1.6%	14.6%	9.5%
1991	97.5	350.0	27.9%	1.6%	15.2%	9.5%
1992	99.9	377.9	26.4%	1.5%	15.2%	9.6%
1993	116.6	436.8	26.7%	1.7%	16.5%	11.0%
1994	139.7	494.0	28.3%	1.9%	18.0%	13.0%
1995	156.4	564.7	27.7%	2.0%	18.6%	14.2%
1996	171.5	639.8	26.8%	2.1%	18.7%	15.1%
1997	182.3	683.8	26.7%	2.1%	18.0%	15.7%
1998	188.6	663.4	28.4%	2.1%	16.9%	15.6%
1999	184.7	693.7	26.6%	1.9%	15.9%	14.8%
2000	207.3	760.4	27.3%	2.0%	15.6%	15.7%
2001	151.1	635.3	23.8%	1.4%	12.0%	11.1%
2002	148.0	600.6	24.7%	1.3%	13.3%	10.1%
2003	131.9	699.3	18.9%	1.1%	12.9%	8.3%
2004	189.4	857.4	22.1%	1.5%	17.2%	11.1%
2005	278.3	1,201.3	23.2%	2.1%	21.2%	14.9%
2006	353.9	1,291.4	27.4%	2.6%	23.3%	17.2%
2007	370.2	1,248.3	29.7%	2.6%	22.3%	17.9%
2008	304.3	978.2	31.1%	2.1%	19.4%	13.3%
2009	138.2	894.9	15.4%	1.0%	11.8%	5.1%

1. For corporate income tax after credits, see OMB Historical Tables, "Supplemental Materials: Receipts," <http://www.whitehouse.gov/omb/budget/Supplemental>. These amounts exclude trust fund receipts for the hazardous substance superfund. For corporate income subject to tax, see IRS, "SOI," Historical Table 15, for all years except 2008 and 2009. Information for 2008 and 2009 is from IRS, "SOI," Historical Table 13, <http://www.irs.gov/uac/SOI-Tax-Stats-SOI-Bulletin-Historical-Tables-and-Appendix>.

2. The effective tax rate is a percentage derived by dividing corporate income tax revenues (after credits) by the corporate income subject to taxation.

3. See Appendix B, note 3.

4. For federal funds outlays, see Appendix C.
